



## **BEARFACTS 1992 – 2002 Lancaster , Virginia [51103]**

Lancaster is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2002 population of 11,431 ranked 92nd in the state.

### **PER CAPITA PERSONAL INCOME**

In 2002 Lancaster had a per capita personal income (PCPI) of \$34,196. This PCPI ranked 11th in the state and was 104 percent of the state average, \$33,033, and 111 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.3 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Lancaster was \$22,542 and ranked 13th in the state. The 1992-2002 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2002 Lancaster had a total personal income (TPI) of \$390,896\*. This TPI ranked 72nd in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Lancaster was \$248,079\* and ranked 70th in the state. The 2002 TPI reflected an increase of 2.4 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lancaster. In 2002 net earnings accounted for 38.5 percent of TPI (compared with 34.9 in 1992); dividends, interest, and rent were 41.5 percent (compared with 45.6 in 1992); and personal current transfer receipts were 20.0 percent (compared with 19.5 in 1992). From 2001 to 2002 net earnings increased 5.1 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 5.3 percent. From 1992 to 2002 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 4.9 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lancaster increased from \$160,480\* in 2001 to \$171,089\* in 2002, an increase of 6.6 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$97,464\* to the 2002 estimate was 5.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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